

Annual Budget

School District No. 69 (Qualicum)

June 30, 2026

School District No. 69 (Qualicum)

June 30, 2026

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 69 (QUALICUM)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

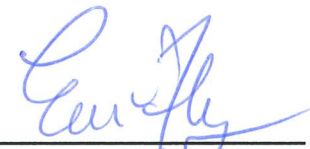
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 69 (Qualicum) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$72,124,658 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF MAY, 2025;

READ A SECOND TIME THE 27th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2025;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 69 (Qualicum)
Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF JUNE, 2025.


Secretary Treasurer

School District No. 69 (Qualicum)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,298,000	4,395,000
Adult	-	0.500
Total Ministry Operating Grant Funded FTE's	4,298,000	4,395,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	62,259,450	62,893,275
Other	2,849,415	2,800,314
Tuition	3,850,000	3,650,000
Other Revenue	2,108,000	2,115,000
Rentals and Leases	350,000	750,000
Investment Income	350,000	550,000
Total Revenue	71,766,865	72,758,589
Expenses		
Instruction	54,612,816	55,710,224
District Administration	3,300,962	3,319,109
Operations and Maintenance	11,401,782	11,368,108
Transportation and Housing	2,809,098	2,902,130
Total Expense	72,124,658	73,299,571
Net Revenue (Expense)	(357,793)	(540,982)
Budgeted Allocation (Retirement) of Surplus (Deficit)		195,165
Budgeted Surplus (Deficit), for the year	(357,793)	(345,817)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(357,793)	(345,817)
Budgeted Surplus (Deficit), for the year	(357,793)	(345,817)

School District No. 69 (Qualicum)

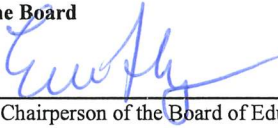
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	58,935,944	60,394,185
Special Purpose Funds - Total Expense	9,131,506	9,159,255
Capital Fund - Total Expense	4,057,208	3,746,131
Total Budget Bylaw Amount	72,124,658	73,299,571

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 69 (Qualicum)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(357,793)	(540,982)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	3,057,208	2,996,131
Total Effect of change in Tangible Capital Assets	3,057,208	2,996,131
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	2,699,415	2,455,149

School District No. 69 (Qualicum)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	53,850,944	54,714,020
Other	150,000	150,000
Tuition	3,850,000	3,650,000
Other Revenue	385,000	385,000
Rentals and Leases	350,000	750,000
Investment Income	350,000	550,000
Total Revenue	58,935,944	60,199,020
Expenses		
Instruction	45,816,974	46,886,633
District Administration	3,101,579	3,119,726
Operations and Maintenance	7,771,664	8,062,099
Transportation and Housing	2,245,727	2,325,727
Total Expense	58,935,944	60,394,185
Net Revenue (Expense)	-	(195,165)
Budgeted Prior Year Surplus Appropriation	-	195,165
Budgeted Surplus (Deficit), for the year	-	-

School District No. 69 (Qualicum)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	52,286,714	52,732,827
Other Ministry of Education and Child Care Grants		
Pay Equity	936,176	936,176
Student Transportation Fund	426,341	426,341
Support Staff Benefits Grant		70,000
Labour Settlement Funding		548,676
ICY Clinical Counselling Funding	201,713	
Total Provincial Grants - Ministry of Education and Child Care	53,850,944	54,714,020
Provincial Grants - Other	150,000	150,000
Tuition		
International and Out of Province Students	3,850,000	3,650,000
Total Tuition	3,850,000	3,650,000
Other Revenues		
Miscellaneous		
Transportation revenue	100,000	100,000
Miscellaneous	110,000	110,000
Childcare fees	175,000	175,000
Total Other Revenue	385,000	385,000
Rentals and Leases	350,000	750,000
Investment Income	350,000	550,000
Total Operating Revenue	58,935,944	60,199,020

School District No. 69 (Qualicum)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	21,570,706	22,563,124
Principals and Vice Principals	3,899,447	4,172,367
Educational Assistants	3,385,201	3,535,273
Support Staff	6,255,834	6,636,221
Other Professionals	2,123,434	2,147,576
Substitutes	2,431,513	2,443,045
Total Salaries	39,666,135	41,497,606
Employee Benefits	11,060,491	11,317,884
Total Salaries and Benefits	50,726,626	52,815,490
Services and Supplies		
Services	3,808,668	3,517,047
Student Transportation		-
Professional Development and Travel	391,500	391,500
Rentals and Leases	30,000	30,000
Dues and Fees	68,000	68,000
Insurance	205,000	230,000
Supplies	2,611,150	2,186,148
Utilities	1,095,000	1,156,000
Total Services and Supplies	8,209,318	7,578,695
Total Operating Expense	58,935,944	60,394,185

School District No. 69 (Qualicum)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,358,047	804,860		8,801		1,489,085	19,660,793
1.03 Career Programs	152,336			48,479			200,815
1.07 Library Services	678,682	41,494		232,774			952,950
1.08 Counselling	939,504						939,504
1.10 Inclusive Education	1,817,720	166,124	2,886,285	58,540	206,606	454,111	5,589,386
1.20 Early Learning and Child Care			74,453				74,453
1.30 English Language Learning	149,141						149,141
1.31 Indigenous Education	113,936	153,452	424,463		10,000		701,851
1.41 School Administration		2,388,890		1,132,675	29,270		3,550,835
1.62 International and Out of Province Students	361,340	161,900		91,205	143,168		757,613
Total Function 1	21,570,706	3,716,720	3,385,201	1,572,474	349,774	1,982,466	32,577,341
4 District Administration							
4.11 Educational Administration		182,727			504,590		687,317
4.40 School District Governance					130,881		130,881
4.41 Business Administration				465,847	752,880	3,000	1,221,727
Total Function 4	-	182,727	-	465,847	1,388,351	3,000	2,039,925
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				64,767	309,437	500	374,704
5.50 Maintenance Operations				2,789,880		300,472	3,090,352
5.52 Maintenance of Grounds				280,468			280,468
5.56 Utilities							-
Total Function 5	-	-	-	3,135,115	309,437	300,972	3,745,524
7 Transportation and Housing							
7.41 Transportation and Housing Administration				58,540	75,872	500	134,912
7.70 Student Transportation				1,023,858		144,575	1,168,433
7.73 Housing							-
Total Function 7	-	-	-	1,082,398	75,872	145,075	1,303,345
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,570,706	3,899,447	3,385,201	6,255,834	2,123,434	2,431,513	39,666,135

School District No. 69 (Qualicum)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	19,660,793	5,452,840	25,113,633	1,332,400	26,446,033	26,793,557
1.03 Career Programs	200,815	51,639	252,454	297,500	549,954	549,954
1.07 Library Services	952,950	251,631	1,204,581	28,700	1,233,281	1,268,252
1.08 Counselling	939,504	248,919	1,188,423		1,188,423	1,188,423
1.10 Inclusive Education	5,589,386	1,779,288	7,368,674	71,000	7,439,674	7,792,951
1.20 Early Learning and Child Care	74,453	22,197	96,650		96,650	114,132
1.30 English Language Learning	149,141	39,855	188,996		188,996	188,996
1.31 Indigenous Education	701,851	209,991	911,842	95,668	1,007,510	1,096,510
1.41 School Administration	3,550,835	908,421	4,459,256	97,800	4,557,056	4,766,208
1.62 International and Out of Province Students	757,613	203,284	960,897	2,148,500	3,109,397	3,127,650
Total Function 1	32,577,341	9,168,065	41,745,406	4,071,568	45,816,974	46,886,633
4 District Administration						
4.11 Educational Administration	687,317	138,722	826,039	108,000	934,039	952,186
4.40 School District Governance	130,881	17,734	148,615	105,340	253,955	253,955
4.41 Business Administration	1,221,727	296,858	1,518,585	395,000	1,913,585	1,913,585
Total Function 4	2,039,925	453,314	2,493,239	608,340	3,101,579	3,119,726
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	374,704	83,882	458,586	293,300	751,886	766,886
5.50 Maintenance Operations	3,090,352	859,616	3,949,968	1,445,610	5,395,578	5,621,013
5.52 Maintenance of Grounds	280,468	79,232	359,700	103,500	463,200	463,200
5.56 Utilities	-	-	-	1,161,000	1,161,000	1,211,000
Total Function 5	3,745,524	1,022,730	4,768,254	3,003,410	7,771,664	8,062,099
7 Transportation and Housing						
7.41 Transportation and Housing Administration	134,912	32,310	167,222	27,500	194,722	274,722
7.70 Student Transportation	1,168,433	384,072	1,552,505	458,500	2,011,005	2,011,005
7.73 Housing	-	-	-	40,000	40,000	40,000
Total Function 7	1,303,345	416,382	1,719,727	526,000	2,245,727	2,325,727
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	39,666,135	11,060,491	50,726,626	8,209,318	58,935,944	60,394,185

School District No. 69 (Qualicum)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	7,408,506	7,429,255
Other Revenue	1,723,000	1,730,000
Total Revenue	9,131,506	9,159,255
Expenses		
Instruction	8,795,842	8,823,591
District Administration	199,383	199,383
Transportation and Housing	136,281	136,281
Total Expense	9,131,506	9,159,255
Budgeted Surplus (Deficit), for the year	-	-

School District No. 69 (Qualicum)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year											
Add:	Restricted Grants										
	Provincial Grants - Ministry of Education and Child Care	199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
	Other										
			1,660,000								
		199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
		199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
Less:	Allocated to Revenue	-	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year											
Revenues											
	Provincial Grants - Ministry of Education and Child Care	199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
	Other Revenue	199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
Expenses											
	Salaries										
	Teachers										
	Principals and Vice Principals			31,535		54,099					3,627,600
	Educational Assistants		152,901				340,896		205,000	133,439	
	Support Staff	181,517									
	Substitutes										
		181,517	152,901	-	31,535	54,099	340,896	338,439			3,627,600
	Employee Benefits	17,866	27,845	6,821		19,500	101,461	117,842			940,669
	Services and Supplies	199,383	180,746	96,000	22,050	105,000	442,357	456,281			4,568,269
Net Revenue (Expense)											
		-	-	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year												
Add:	Restricted Grants	Provincial Grants - Ministry of Education and Child Care	Other	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
				\$	\$	\$	\$	\$	\$	\$	\$	\$
				-	15,700	-	-	-	-	-	-	-
Less:	Allocated to Revenue	Deferred Revenue, end of year		-	140,529	55,000	6,750	55,400	-	-	19,000	175,000
				-	140,800	55,000	6,750	55,400	-	-	19,000	175,000
				-	15,429	-	-	-	-	-	-	-
Revenues												
	Provincial Grants - Ministry of Education and Child Care			-	140,800	55,000	6,750	55,400	-	-	19,000	175,000
	Other Revenue			-	140,800	55,000	6,750	55,400	-	-	19,000	175,000
Expenses												
	Salaries											
	Teachers					44,636						
	Principals and Vice Principals											63,070
	Educational Assistants							42,448				68,220
	Support Staff				106,784							
	Substitutes											
				-	106,784	44,636	-	42,448	-	-	-	131,290
	Employee Benefits											
	Services and Supplies				34,016	10,364	6,750	12,952			19,000	43,710
				-	140,800	55,000	6,750	55,400	-	-	19,000	175,000
				-	-	-	-	-	-	-	-	-
Net Revenue (Expense)												

School District No. 69 (Qualicum)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Deferred Revenue, beginning of year**Add: Restricted Grants**

Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue**Deferred Revenue, end of year****Revenues**

Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses**Salaries****Teachers**

Principals and Vice Principals
Educational Assistants

Support Staff
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National Food Program	TOTAL
\$	\$	\$	\$	\$
-	39,539	200,000		906,685
498,142	50,000		98,789	7,168,696
498,142	50,000	-	98,789	1,660,000
498,142	89,539	200,000	98,789	8,828,696
-	-	-	-	9,131,506
498,142	89,539	200,000	98,789	603,875
498,142	89,539	200,000	98,789	7,408,506
498,142	89,539	200,000	98,789	1,723,000
				9,131,506
63,070	46,500			3,718,736
				211,774
155,500				809,465
		150,000		577,240
218,570	46,500	150,000	-	150,000
				5,467,215
74,500	9,500	50,000		1,467,046
205,072	33,539		98,789	2,197,245
498,142	89,539	200,000	98,789	9,131,506
-	-	-	-	-
-	-	-	-	-

School District No. 69 (Qualicum)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,000,000		1,000,000	750,000
Other	2,699,415		2,699,415	2,650,314
Total Revenue	3,699,415	-	3,699,415	3,400,314
Expenses				
Operations and Maintenance	1,000,000		1,000,000	750,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,630,118		2,630,118	2,556,009
Transportation and Housing	427,090		427,090	440,122
Total Expense	4,057,208	-	4,057,208	3,746,131
Net Revenue (Expense)	(357,793)	-	(357,793)	(345,817)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(357,793)	-	(357,793)	(345,817)